

1 BILL NO. R-76-03-24

2
3 RESOLUTION NO. R- 23-76

4 A RESOLUTION authorizing the temporary advance-
5 ment of funds from the REVENUE SHARING TRUST
6 FUND and LOCAL ROAD & STREET FUND to the
7 GENERAL FUND for the period ending
8 June 30, 1976.

9 WHEREAS, it has become necessary to borrow money
10 to enhance the depleted GENERAL FUND of the City of Fort Wayne;
11 and

12 WHEREAS, there is sufficient money on deposit to
13 the credit of REVENUE SHARING TRUST FUND and LOCAL ROAD &
14 STREET FUND of the City of Fort Wayne which can be temporarily
15 advanced or transferred to said GENERAL FUND.

16 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL
17 OF THE CITY OF FORT WAYNE:

18 That the Controller of the City of Fort Wayne be
19 and is hereby authorized and directed to transfer the sum
20 of \$2,500,000 to the GENERAL FUND from the following funds:

21 REVENUE SHARING TRUST FUND	\$1,750,000
22 LOCAL ROAD & STREET FUND	<u>750,000</u>
	\$2,500,000

23 which said sum shall be returned and repaid to the afore-
24 mentioned funds on or before June 30, 1976.

25
26
27 Vivian G. Schmidt
28 Councilman

29
30
31 APPROVED AS TO FORM
32 AND LEGALITY.

33 [Signature]
34 ASST. CITY ATTORNEY
35

Read the first time in full and on motion by _____, seconded by _____, and duly adopted: read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197_____, at _____ o'clock P.M., E.S.T.

Date: _____

Charles B. Hutchinson
CITY CLERK

Read the third time in full and on motion by *V. Schmidt*, seconded by *Hinga*, and duly adopted, placed on its passage. Passed (~~LOST~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-HIT
TOTAL VOTES	<input checked="" type="checkbox"/> 9	<input checked="" type="checkbox"/> 0	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
BURNS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HINGA	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
HUNTER	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
MOSES	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
NUCKOLS	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, D.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
SCHMIDT, V.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
STIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
TALARICO	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATE: _____

3-23-76

Charles B. Hutchinson
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (Zoning Map) (General) (Annexation) (Special) (Appropriation) Ordinance (Resolution); No. *3-23-76* on the *23rd* day of *March*, 197*6*.

ATTEST: _____

(SEAL)

Charles B. Hutchinson
CITY CLERK

James S. Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the *24th* day of *March*, 197*6*, at the hour of *10:00* o'clock *A.* M., E.S.T.

Charles B. Hutchinson
CITY CLERK

Approved and signed by me this *24th* day of *March*, 197*6*, at the hour of *4:30* o'clock *P.* M., E.S.T.

Robert E. Armstrong
MAYOR

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE _____ RESOLUTION Q-76-03-24

DEPARTMENT REQUESTING ORDINANCE _____ CONTROLLER _____

SYNOPSIS OF ORDINANCE RESOLUTION transferring \$2,500,000 into the
City's General Fund pending the June tax draw. Available
funds in Revenue Sharing Trust and Local Road & Street which
will be repaid when City's receives their share of taxes
in first draw in June.

EFFECT OF PASSAGE Temporarily advance money to General Fund for
operation of City functions.

EFFECT OF NON-PASSAGE General Fund hasn't sufficient balance to operate
until the June tax draw is received.

MONEY INVOLVED (Direct Costs, Expenditures, Savings) _____
\$2,500,000

ASSIGNED TO COMMITTEE (J.N.) Finance JH

DATE SUBMITTED: _____